

1.8. BC-PME SA



- **Savings products:** These products give companies access to credit through their savings accounts.
- **Credit products:** These include products for retailers, young entrepreneurs, craftspeople and very small businesses, 'Assets and equipment' products, 'Imports and exports' products, products for financing purchase orders and contracts, products for financing the self-employed, products for advances on certified invoices, discounts on listings and bills of exchange (factoring), guarantees on contracts, the agricultural counter, etc..

1.9. Bange Bank



- **Factoring** : Financing solutions in the form of advance payment to the supplier of the value of the receivables;
- **Credits Spot** : Solutions designed to meet a temporary cash requirement in a company's operating cycle;
- **Leasing** : Credit solution for acquiring business property or the right equipment to develop your business;
- **Investment credit:** This solution is dedicated to the acquisition of capital goods, buildings, businesses and many other investments.
- **Agribanking** : Open window for the financing of agropastoral projects.

2. THE GOVERNMENT'S HELPING HAND: THE STATE PORTFOLIO GUARANTEE

In addition to the aforementioned credit lines, the State has set up a portfolio guarantee, which is a mechanism put in place by the State to support Public Establishments and Public and Private companies wishing to obtain loans from local lending institutions.



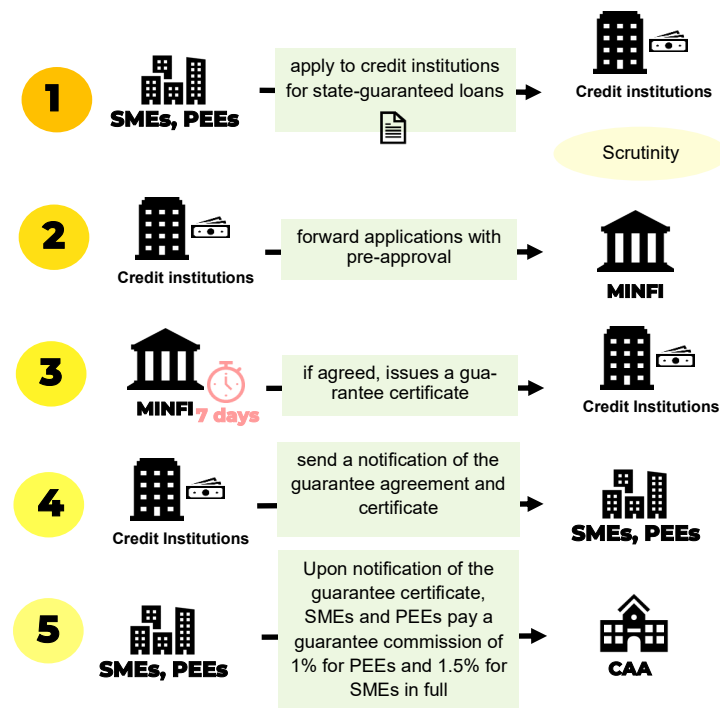
Conditions of eligibility:

Eligibility for this guarantee is subject to the following criteria:

- Be a company incorporated under Cameroonian law with majority Cameroonian capital established on national territory;
- Do not be the subject of collective, safeguard, receivership or liquidation proceedings;
- Operate in one of the sectors identified as a priority by the National Development Strategy 2020-2030 (NDS30).



Granting procedure:



N.B.: To ensure the success of the operation, you should follow up your file both at MINFI and at your bank. We have to take this operation into great consideration and believe in this scheme.



MINISTRY OF SMALL AND MEDIUM-SIZED ENTERPRISES, SOCIAL ECONOMY AND HANDICRAFTS

NEWS BULLETIN No. 4

SMESHE: LOANS OFFER BY FINANCIAL INSTITUTIONS AND STATE GUARANTEE SCHEME

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Access to finance for SMESEHs is an essential pillar for achieving the objectives of the National Development Strategy (NDS30). As a matter of fact, these companies play a crucial role in creating jobs and wealth, promoting social inclusion and contributing to sustainable growth.

However, they find it difficult to access traditional bank financing, due to a lack of real guarantees or insufficient banking history. It is in this context that the State Guarantee Fund plays a decisive role, offering SMEs guarantees that enable them to obtain bank loans that they would not have been able to obtain under conventional conditions.

In reality, it should be noted that, although SMEs' perception of banks' propensity to finance their projects is negative, there is a plethora of banking products available to them.

This newsletter aims at presenting the various financing instruments available to SMEs in financial institutions, with particular emphasis on the crucial role of the guarantee fund set up by the State.

1. CREDIT ACCESS SCHEME: FINANCING SOLUTIONS OFFERED BY A NUMBER OF FINANCIAL INSTITUTIONS

Several financial institutions in Cameroon offer financing solutions for various projects undertaken by companies. Most of these offers include investment loans, leasing and working capital financing. The list of financial establishments below is not exhaustive. For more information on financing offers, please contact them directly.

1.1. Société Générale Cameroun



- **Investment credit:** A financing solution to meet the need for equipment, to finance an industrial project or to acquire an immovable asset;
- **Leasing:** A financing offer in the form of rent, with a promise to sell at the end of the lease at a price fixed at the signing of the contract for all fixed or mobile equipment for professional use;
- **Factoring:** a solution for SMEs to finance sales, optimise financial management and guarantee against non-payment ;

N.B.: The European Investment Bank (EIB) **has set up a credit line of FCFA 10 billion** for SMEs..

1.2. Afriland First Bank



- **SME Investment credit:** Financing solution for the acquisition of capital goods and fixed assets.
- **Operating credit:** A solution tailored to the needs of SMEs for their various working capital requirements (overdraft facility, factoring, invoice advance, etc.);
- **Leasing:** A financing solution for the purchase of equipment with a wide range of operational guarantees (equipment leasing, property leasing, leaseback);
- **Project Finance:** A solution for financing industrial or major infrastructure projects.

1.3. CCA Bank



- **Short-term loans:** loans to finance the short-term cash requirements of SMEs..
- **Medium-term loans:** These include investment loans and equipment loans;
- **Property loans:** Solutions for financing the purchase of land or buildings ;
- **Export Financing :** Supporting SMEs in their export efforts.

N.B.: The bank has set up. a **CFAF 10 billion** credit line for very small businesses and SMEs.

1.4. NFC Bank



- **Invoice advance:** A solution for financing companies' cash flow requirements;
- **Agricultural Credit:** Financing agricultural and agri-food activities ;
- **Commercial loans:** Financing solutions for the purchase of goods, the production of goods or the provision of services.

1.5. UBA Cameroon



- **Short-term loans:** Solutions offered to finance cash flow requirements ;
- **Long-term loans:** Financing solutions for major investments by SMEs.
- **International trade facilities:** Solutions for financing international transactions.

1.6. Commercial Bank Cameroon



- **Redeemable loans:** This solution includes **short-term loans** to finance small investments, **medium-term loans** to finance investments and the acquisition/modernisation of fixed assets and **long-term loans** to finance long-term investments.
- **Spot credits:** Financing solutions for the SMEs' international trade.
- **Invoice advance:** A solution for financing companies' cash flow requirements.

N.B.: A credit line of **CFAF 7 billion** has been made available to this bank by the EIB to finance SMEs.

1.7. La Régionale Bank



- **Advance on listing:** Solution for financing cash flow requirements;
- **Documentary discounts/credits:** Financing solutions for international operations;
- **Progress credit :** a solution offered to companies for financing small businesses;
- **Farm financing:** a financing solution tailored to agricultural projects.